

## NHS Budget 2023

	2021	2022	2022 Jan-Jun	2022	2023	
Account Description	Actual	Budget	Actual	Projection	Budget	2023 Budget Notes
<b>Revenue</b>						
Operating grants	\$ 304,724	\$ 288,239	\$ 184,465	\$ 359,019	\$ 296,426	Town of NOTL Funding (\$272,884 + 3%) Community Museum Operating Grant \$15,355.
Deferred revenue	\$ 98,719	\$ 25,938	\$ 57,321	\$ 57,321	\$ -	
Project based grants	\$ 93,643	\$ 15,500	\$ 6,091	\$ 15,500	\$ 11,000	Young Canada Works \$11,000
GST/HST refunds	\$ 13,720	\$ 19,000	\$ -	\$ 22,000	\$ 14,500	
Donations	\$ 28,433	\$ 20,000	\$ 9,554	\$ 20,000	\$ 20,000	
Miscellaneous	\$ 1,520	\$ -	\$ 1,987	\$ 2,500	\$ -	
Gift shop sales	\$ 26,210	\$ 20,000	\$ 10,817	\$ 20,000	\$ 20,000	
Membership	\$ 13,150	\$ 15,000	\$ 15,415	\$ 17,000	\$ 20,000	
Fundraising	\$ 58,794	\$ 120,000	\$ 61,550	\$ 168,000	\$ 50,000	History in the Vineyard \$20,000, other fundraisers TBD
Interest earned	\$ 1,913	\$ 1,000	\$ 1,704	\$ 2,500	\$ 2,500	from Endowments, GICs and Savings account
Admissions	\$ 4,252	\$ 8,000	\$ 3,485	\$ 8,000	\$ 8,000	
Tours/educational programmes	\$ 8,032	\$ 10,000	\$ 4,143	\$ 10,000	\$ 12,000	tours \$4000, camp \$3000, Cemetery tours \$2500, Heritage Fest \$2500
Research	\$ 516	\$ 500	\$ 449	\$ 500	\$ 500	
<b>Total Revenue</b>	<b>\$ 653,626</b>	<b>\$ 543,177</b>	<b>\$ 356,981</b>	<b>\$ 702,340</b>	<b>\$ 454,926</b>	
<b>Expenses</b>						
Wages: salaries & benefits	\$ 283,132	\$ 293,823	\$ 150,648	\$ 300,220	\$ 290,147	Permanent + 3%, MERCS, Students \$18,670, benefits \$11,553
Special projects	\$ 24,205	\$ -	\$ 10,655	\$ 26,084	\$ -	
Marketing & public relations	\$ 19,266	\$ 20,000	\$ 12,961	\$ 20,000	\$ 20,000	Websites \$1500, Printing \$2500, Advertising \$16,000
Building maintenance	\$ 23,649	\$ 20,000	\$ 9,025	\$ 20,000	\$ 22,000	storage added for polo equipment and furniture
Utilities	\$ 9,783	\$ 10,000	\$ 6,831	\$ 10,000	\$ 10,000	
Admin	\$ 38,595	\$ 37,000	\$ 26,456	\$ 37,000	\$ 37,000	Insurance \$12,500, Trailer Insurance \$3200, Staff Development \$2500, Audit \$5000, Service Charges \$2500, Office Supplies & Equipment \$7000, Misc \$500, Associations \$1000, Mileage \$1000, Telephone/Internet \$1800

GST/HST paid	\$ 20,939	\$ 28,000	\$ 9,111	\$ 31,500	\$ 21,000	
Gift shop expenses	\$ 11,383	\$ 12,000	\$ 11,643	\$ 15,000	\$ 13,000	
Collections mgmt and exhibitions	\$ 9,510	\$ 20,000	\$ 8,294	\$ 20,000	\$ 20,000	Conservation \$2000, Acquisitions \$1000, Exhibitions \$5,000, Packing Collection \$10,000, Cloud Database \$2000
Member meetings & events	\$ 1,765	\$ 5,000	\$ 924	\$ 3,000	\$ 3,000	lecture series, trivia night, volunteer appreciation, phoenix circle events
Fundraising	\$ 45,170	\$ 76,000	\$ 3,362	\$ 96,000	\$ 16,000	History in the Vineyard \$16,000
Publishing & newsletter	\$ 4,619	\$ 3,000	\$ 70	\$ 3,000	\$ 3,000	Book reprinting \$2800, Newsletter \$200
Tours/educational programs	\$ 18,115	\$ 13,000	\$ 1,593	\$ 13,000	\$ 16,300	Tiny Museum \$5000, Heritage Fest \$1500, Cemetery Tours \$2500, Yoga \$300, Walking Tours \$500, Nov 11 \$2000, Doors Open \$1500, Camp \$1500, Tent \$1500
<b>Total Expenses</b>	<b>\$ 510,131</b>	<b>\$ 537,823</b>	<b>\$ 251,573</b>	<b>\$ 594,804</b>	<b>\$ 471,447</b>	
<b>Revenue-Expenses</b>	<b>\$ 143,495</b>	<b>\$ 5,354</b>	<b>\$ 105,408</b>	<b>\$ 107,536</b>	<b>-\$ 16,521</b>	

Grant Money to be moved into 2022 \$ 57,321

Operating Surplus to be moved to

Capital \$ 83,228

<b>Capital Budget</b>	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>2022 Jan-Jun Actual</b>	<b>2022 Projection</b>
Deferred restricted funding	\$ 56,665.00	\$ 189,125.00	\$ 381,214.00	\$ 381,214.00
Grants	\$ -	\$ 250,000.00	\$ -	\$ -
Donations	\$ 343,882.00	\$ 720,000.00	\$ 74,823.50	\$ 250,000.00
HST reimbursements	\$ 7,737.00	30,000.00	\$ -	\$ 12,500.00
Transfer from Reserve	\$ 83,228.00		\$ -	\$ -
Interest on Capital Account			\$ 988.66	\$ 1,500.00
<b>TOTAL</b>	<b>\$ 491,512.00</b>	<b>\$ 1,189,125.00</b>	<b>\$ 457,026.16</b>	<b>\$ 643,714.00</b>
<b>Expenses</b>				
Fundraising	\$ 61,966.00	\$ 67,800.00	\$ 30,000.00	\$ 60,750.00
Architectural costs	\$ 16,005.00	\$ -	\$ 52,874.00	\$ 75,694.00
Assessments, etc	\$ 21,224.00	\$ 319,500.00	\$ 1,223.00	\$ 1,223.00
Capital HST	\$ 11,103.00		\$ 10,919.00	\$ 17,897.00
<b>TOTAL</b>	<b>\$ 110,298.00</b>	<b>\$ 387,300.00</b>	<b>\$ 95,016.00</b>	<b>\$ 155,564.00</b>
<b>SUMMARY (amount restricted to capital)</b>	<b>\$ 381,214.00</b>	<b>\$ 801,825.00</b>	<b>\$ 362,010.16</b>	<b>\$ 488,150.00</b>